



CFT vs CMT

#1. Organizing Body



The exams are managed and controlled by the International Federation of Technical Analysts (IFTA), USA.



The exams are managed and controlled by the Chartered Market Technician (CMT) Association, USA.

#2. Pattern



The course is divided into 2 levels

- CFT Level I,



The course is divided into 3 levels

- CMT Level I,
- CMT Level II,
- CMT Level III.

#3. Duration of Course



Although there is no time limit, the candidates are encouraged to complete the course in 24 months.



Most candidates take somewhere between 18 to 36 months to complete all three levels successfully.

#4. Syllabus



The syllabus primarily covers the following topics

- General Principles & Sentiment
- Indicators
- Classical Markets & Business Cycle
- Classical Chart Analysis
- Time Cycle Analysis
- Computerized Technical Analysis
- Trend Lines, Channels, Gaps
- Patterns, Support and Resistance
- Dow and Elliott Wave Theory
- Standard Elliott Wave Theory & Standard Cycle Theory
- Portfolio Risk Management
- Concept of Relative Strength
- Wave Principle



The syllabus primarily covers the following topics

- Selection & Decision Making
- Chart & Pattern Analysis
- Statistical Methods
- Chart Construction
- Classical Market Analysis
- Risk Management
- Assets Relationship
- Behavioural Finance
- Portfolio Management

#5. Exam Fees



For members, the cost of the course is \$1,950, which includes the exam fees and an enrollment fee of \$250. On the other hand, the cost for non-members is \$2,950. Also, candidates need to pay \$500 extra for CFT II exams at non-IFTA preferred exam locations.



For members, the cost varies in the range of \$1,355 to \$2,635, which includes the exam fees and an enrollment fee of \$250. On the other hand, the cost varies in the range of \$2,050 to \$3,330 for non-members. The exam fees vary depending on the time of registration.

#6. Jobs



Some of the common profiles include

- Technical Analyst
- Portfolio Manager



Some of the common profiles include

- Trading Analyst
- Portfolio Manager
- Investment Manager
- Hedge Fund Analyst

#7. Difficulty



The difficulty level of the exams is based on the historical pass rates of 60% to 70%.



The difficulty level of the exams is based on the historical pass rates of around 70%.

#8. Exam Date



The exams are held twice during a year in the month of April (spring) and October (fall). The upcoming exam levels are scheduled for April 22.



The upcoming exams of CMT Level I and CMT Level II will take place in April 2021 while that for CMT Level III will take place on June 10, 2021.

Technical Analysis Certification Cmt

Mark Andrew Lim



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