

Loan no.*	Date granted	Lender	Amount	Rand value at the time	Interest rate (p.a.)	Repayment period
20	31 Dec 1951	World Bank	\$30 000 000	R21 465 000	4%	Half yearly instalments over 17 yrs – 1954/70
24	7 Oct 1952	Export-Import Bank of Washington	\$19 600 000	R14 016 000	4%	Half yearly instalments over 15 yrs – 1956/70
28	28 Aug 1953	World Bank	\$30 000 000	R21 454 000	4.75%	Half yearly instalments over 8.5 yrs – 1955/63
30	26 Feb 1954	Commonwealth Devt Finance Co.	GBP2 000 000	R4 000 000	5%	Half yearly instalments over 15 yrs – 1954/68
41	late 1958	Consortium of Swiss banks acting as agents (foreign bond)	Sfr50 000 000	R8 275 000	5%	Annual instalments over 10 yrs – 1965/74
48	1961	World Bank	\$14 000 000	R10 012 000	5.75%	Half yearly instalments over 9 yrs – 1963/71
57	1963	Germany (foreign bond)	DM50 000 000	R8 921 000	6.5%	Annual instalments over 10 yrs – 1971/80
59	8 Sept 1966	World Bank	\$20 000 000	R14 400 000	6.25%	Half yearly instalments over 9 yrs – 1968/76
62	15 June 1967	Kredietbank S.A. Luxembourgeoise (foreign bond)	\$15 000 000	R10 776 000	7%	Annual instalments over 10 yrs – 1968/77
72	1968	Consortium of Swiss banks	Sfr45 000 000	R7 436 000	7%	Annual instalments over 4 yrs – 1970/73
73	1968	Barclays Bank	GBP5 000 000	R8 604 000	6.5%	Repayable 1973
74	1968	Luxembourg (foreign bond)	15 000 000 Units of Acc	R11 012 000	7%	Annual instalments over 10 yrs – 1969/78
77	1968	Germany (foreign bond)	DM100 000 000	R18 034 000	6.5%	Annual instalments over 10 yrs – 1974/83
Total value of foreign loans from 1951 to 1968				R154 409 000		

Source: Eskom Annual Reports, various years

*Loan numbers frequently changed, so those provided are from the date of issue

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Lei Shi



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Table of Contents Similarities And Different Between Nfsas And Eskom Loans

1. Understanding the eBook Similarities And Different Between Nfsas And Eskom Loans
 - The Rise of Digital Reading Similarities And Different Between Nfsas And Eskom Loans
 - Advantages of eBooks Over Traditional Books
2. Identifying Similarities And Different Between Nfsas And Eskom Loans
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Similarities And Different Between Nfsas And Eskom Loans
 - User-Friendly Interface
4. Exploring eBook Recommendations from Similarities And Different Between Nfsas And Eskom Loans
 - Personalized Recommendations
 - Similarities And Different Between Nfsas And Eskom Loans User Reviews and Ratings

- Similarities And Different Between Nfsas And Eskom Loans and Bestseller Lists
- 5. Accessing Similarities And Different Between Nfsas And Eskom Loans Free and Paid eBooks
 - Similarities And Different Between Nfsas And Eskom Loans Public Domain eBooks
 - Similarities And Different Between Nfsas And Eskom Loans eBook Subscription Services
 - Similarities And Different Between Nfsas And Eskom Loans Budget-Friendly Options
- 6. Navigating Similarities And Different Between Nfsas And Eskom Loans eBook Formats
 - ePub, PDF, MOBI, and More
 - Similarities And Different Between Nfsas And Eskom Loans Compatibility with Devices
 - Similarities And Different Between Nfsas And Eskom Loans Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Similarities And Different Between Nfsas And Eskom Loans
 - Highlighting and Note-Taking Similarities And Different Between Nfsas And Eskom Loans
 - Interactive Elements Similarities And Different Between Nfsas And Eskom Loans
- 8. Staying Engaged with Similarities And Different Between Nfsas And Eskom Loans
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Similarities And Different Between Nfsas And Eskom Loans
- 9. Balancing eBooks and Physical Books Similarities And Different Between Nfsas And Eskom Loans
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Similarities And Different Between Nfsas And Eskom Loans
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Similarities And Different Between Nfsas And Eskom Loans
 - Setting Reading Goals Similarities And Different Between Nfsas And Eskom Loans
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Similarities And Different Between Nfsas And Eskom Loans
 - Fact-Checking eBook Content of Similarities And Different Between Nfsas And Eskom Loans
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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