Business Law Exam 1 Study Guide

Ch. 1 - LAW AND LEGAL REASONING:

Business Activities and the Legal Environment:

- laws and government regulations affect almost all business activities
 - ex. hiring, firing, workplace safety, manufacturing, marketing of goods, financing
- areas of the law that can affect business decision making
 - contracts; intellectual property; torts; product liability; sales; internet law, social media, and privacy; environmental law and sustainability
 - many different laws may affect a single business decision
- <u>ethics</u> + principles governing what constitutes right and wrong

Sources of American Law:

- primary sources of American law (CSAC).
 - Constitutions (federal and state)
 - <u>Constitution</u> + written document that sets forth the general organization, powers, and limits of a government.
 - Article VI + US Constitution is the supreme law of the land
 - 10th Amendment + reserves powers to states
 - Statutes (Congress, state legislatures, local bodies).
 - enacted by legislative bodies at any level
 - federal
 - state
 - local ordinances normally concerned with land use, zoning ordinances, and building and safety codes
 - uniform laws
 - differences among state laws created difficulties
 - movement started in 1892 to harmonize differences
 - uniform laws = model statutes
 - presented to each state to consider adopting
 - Uniform Commercial Code (UCC)
 - adopted in all 50 states, D.C., and Virgin Islands
 - facilitates commerce
 - Administrative Law (regulations by government agencies)
 - rules, orders, and decisions of government agencies
 - these regulations have the force of law
 - federal agencies (executive = FDA, HHS; independent regulatory agencies = FTC, SEC)
 - state and local agencies
 - 4. Case Law and Common Law Doctrines
 - case law = judicial decisions, the doctrines and principles announced in cases

Study Guide For Business Law And Text

BPP Learning Media

Study Guide For Business Law And Text:

Study Guide for Business Law Today, the Essentials Roger LeRoy Miller, Gaylord A. Jentz, 1999-07-12 This study quide provides a chapter by chapter review of Business Law Today The chapter by chapter review offers the following for each chapter of the text Key point covered in each chapter Brief chapter introduction Chapter outline True false questions Fill in questions Multiple choice questions Short essay problems Issue spotters Answers to all of the questions and issue spotters are found in a separate appendix at the end of the Study Guide a section entitled Uniform CPA Business Law **Examination Information** ACCA F4 - Corp and Business Law (Eng) - Study Text 2013 BPP Learning Media, 2011-12-15 This examiner reviewed F4 Eng Study Text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses It comprehensively covers all the detail required to pass the ACCA's law exam and according to the examiner makes the task of coming to terms with it almost enjovable Study Guide W/Answers for Essentials of Business Law and the Legal Environment Mann, Richard A. Mann, Barry S. Roberts, 1995-01-01 The Fifth Edition of this popular text offers complete coverage of business law and its environment in a non technical straightforward style Coverage is less technical than that in Smith and Roberson Ninth Edition Cases are summarized and integrated into the chapters Legal issues and court decisions are carefully explained with a minimum of legal jargon Essentials covers all required business law topics for the CPA exam The Fifth Edition includes a chapter on environmental law and features The Law and You Ethical Dilemmas and Law in the News Studyquide for Business Law Cram101 Textbook Reviews, 2013-12-10 Never HIGHLIGHT a Book Again Virtually all of the testable terms concepts persons places and events from the textbook are included Cram101 Just the FACTS101 studyguides give all of the outlines highlights notes and guizzes for your textbook with optional online comprehensive practice tests Only Cram101 is Textbook Specific Accompanys 9780538470827 ACCA Skills F4 Corporate and Business Law (Global) Study Text **2014** BPP Learning Media, 2014-06-01 The examining team reviewed F4 Study Text covers all the relevant ACCA F4 syllabus topics It explores key legal issues relevant to businesses and demonstrates how they are put in to practice Detailed examples throughout the text will help build your understanding and reinforce learning ACCA F4 - Corp and Business Law (GLO) - Study Text 2013 BPP Learning Media, 2011-12-15 This examiner reviewed F4 Global Text takes the reader on a journey from complete novice to an accountant who has a good understanding of the legal issues relevant to businesses in an international context It comprehensively covers all the detail required to pass the ACCA's law exam and the examiner has commented that this is an extremely impressive Text ACCA Paper F4 - Corp and Business Law (Eng.) Study Text BPP Learning Media, 2009-07-01 The Association of Chartered Certified Accountants ACCA is the global body for professional accountants With over 100 years of providing world class accounting and finance qualifications the ACCA has significantly raised its international profile in recent years and now supports a BSc Hons in Applied Accounting and an MBA BPP Learning

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