



CURRENT ASSETS SECTION OF A BALANCE SHEET

Hobby Shack, Inc.														
Balance Sheet														
December 31, 20--														
Assets														
Current Assets:														
Cash													2908028	
Petty Cash													30000	
Accounts Receivable														
Less Allowance for Uncollectible Accounts														
Merchandise Inventory														
Supplies—Office														
Supplies—Store														
Prepaid Insurance														
Total Current Assets														

1. Heading
2. Begin assets section
3. Book value of accounts receivable
4. Remaining current asset accounts
5. Current assets

South Western Cengage Accounting Practice Test

R Bogdan



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