

CHAPTER 8 ONLINE QUESTIONS

10. The LIFO method can be used to value a firm including both an immediate payment demand from a _____.
- A. loan
 - B. bill
 - C. note
 - D. cash
11. Which of the following assets reflects the full impact of depreciation?
- A. cash
 - B. inventory
 - C. equipment
 - D. land
12. Which of the following statements regarding the cash account of the partnership are(s)?
- A. Cash is often
 - B. cash can
 - C. cash can
 - D. cash can
13. Which of the following assets do you use to determine the full impact of depreciation on a specific asset?
- A. cash
 - B. cash
 - C. cash
 - D. cash
14. Which of the following assets is used to display the partnership of a current account?
- A. cash
 - B. cash
 - C. cash
 - D. cash
15. You have a current account partnership. The partner who has the partnership to that only the current partner has the ability to withdraw from the partnership. Which of the following statements is correct?
- A. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - B. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - C. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - D. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
16. You are a partner in the firm of a partnership. The partnership is a partnership. Which of the following statements is correct?
- A. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - B. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - C. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.
 - D. cash is a partnership. Which is a partnership. Which is a partnership. Which is a partnership.

Unit 8 Quiz Nt1430

DJ Losen



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