

Includes Answer Key!

Macroeconomics Study Guide – ANSWER KEY

Unit 4: Financial Sector

4.1 – Financial Assets

Define liquidity

liquidity describes how easily an asset can be put to use in liquid form

What is a bond?

A bond represents a promise by a borrower (or a government, municipality, and states)

Describe why bond prices and interest rates are higher interest rates mean a greater rate of return will want to buy them instead of potential bonds. Describe the financial sector.

The financial sector is made up of institutions that

4.2 – Nominal vs Real Interest Rates

Write the equation for nominal interest rate

Write the equation

And in the supply

Year	Real GDP	Price Level	Real GDP	Price Level
2010	100	100	100	100
2011	105	105	105	105
2012	110	110	110	110
2013	115	115	115	115
2014	120	120	120	120
2015	125	125	125	125
2016	130	130	130	130
2017	135	135	135	135
2018	140	140	140	140
2019	145	145	145	145
2020	150	150	150	150

4.3 – Definition, why

and the three things

- **Definition of**
- **Three of the**
- **Three of the**

Define money

Money is all assets

What is included in

M1 money supply

What is included in

M2 money supply

List the factors of money demand

- Change in income
- Change in interest rates
- Change in technology

List the factors of money supply

- Change in income
- Change in interest rates
- Change in technology

4.4 – Monetary Policy

What is monetary policy?

When a central bank manipulates the money supply to adjust

interest rates and influence the level of economic

What is the Fed's target? If the economy is in a recession, the Fed will

What is the Fed's target? If the economy is in a recession, the Fed will

Draw the demand and supply of money

Label the equilibrium interest rate



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Three pages covering ALL topics in Unit 4



Unit 4 Macroeconomics Lesson 3 Activity 4

Padhraic Smyth



Unit 4 Macroeconomics Lesson 3 Activity 4:

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