

CFT vs CMT

#1. Organizing Body



The exams are managed and controlled by the International Federation of Technical Analysts (IFTA), USA.



The exams are managed and controlled by the Chartered Market Technician (CMT) Association, USA.

#2. Pattern



The course is divided into 2 levels

- || CFT Level I ||



The course is divided into 3 levels

- || CMT Level I ||
- || CMT Level II ||
- || CMT Level III ||

#3. Duration of Course



Although there is no time limit, the candidates are encouraged to complete the course in 24 months.



Most candidates take somewhere between 18 to 36 months to complete all three levels successfully.

#4. Syllabus



The syllabus primarily covers the following topics

- || General Principles & Sentiment
- || Indicators - Markets & Business Cycle
- || Line & Bar Chart Analysis
- || Classical Chart Analysis
- || Comparative Technical Analysis
- || Patterns - Support and Resistance
- || Dow and Murphy's Theory & Volatility
- || Statistical Theory of Markets
- || Portfolio Risk Management
- || Concept of Relative Strength
- || Wave Principle



The syllabus primarily covers the following topics

- || Selection & Decision Making
- || Statistical Pattern Analysis
- || Classical Chart Analysis
- || Risk Management
- || Behavioral Finance
- || Portfolio Management

#5. Exam Fees



For members, the cost of the course is \$1,950, which includes the exam fee of \$250. For non-members, the cost for the course is \$2,250. Also, cost for admission to pay exam fee for candidates in exams at non-IFTA price for remote exam locations.



For members, the cost varies in the range of \$1,350 to \$1,650, which includes the exam fee of \$250 and an other charge. The charge varies in the range of \$100 to \$400, in the members. The exam fees vary depending on the time of registration.

#6. Jobs



Some of the common profiles include

- || Technical Analyst
- || Portfolio Manager



Some of the common profiles include

- || Trading Analyst
- || Investment Manager
- || Hedge Fund Analyst

#7. Difficulty



The difficulty level of the exams is high. The historical pass rates of 60% to 70%.



The difficulty level of the exams is low. The historical pass rates of around 70%.

#8. Exam Date



The exams are held twice during a year. The first exam is held in (spring) and the second (fall). The upcoming exam will take place on April 22.



The upcoming exam of CMT Level I and CMT Level II will take place on June 10, 2021. The upcoming exam of CMT Level III will take place on June 10, 2021.

Technical Analysis Certification Cmt

Thomas Griffiths



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