

Starbucks Case Questions – Credit Analysis



Starbucks Corporation is an American multinational chain of coffeehouses and roastery reserves headquartered in Seattle, Washington. Starbucks is the premier roaster, marketer and retailer of specialty coffee in the world, operating in 81 markets.

Starbucks' financial statements are provided in the supplementary material file.

Credit Analysis

- Calculate the firm's current and quick ratios in 2018 and 2019. (4 points)
- Calculate the firm's times interest earned ratio and EBITDA coverage ratio in 2019 and 2018. (4 points)
- Calculate the firm's CFO-to-total debt and FCF-to-total debt ratios in 2018 and 2019. (4 points)
- Calculate the firm's liabilities-to-equity ratio and total debt-to-equity ratio in 2018 and 2019. (4 points)
- Based on (a) and (d), comment on the trend in the firm's liquidity risk and solvency risk between the years. (2 points)

Starbucks Case Problem

S Marginson



Starbucks Case Problem:

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