

# ZIMBABWE SCHOOL EXAMINATIONS COUNCIL

General Certificate of Education Advanced Level

## ECONOMICS

6073/1

PAPER 1 Multiple Choice

**SPECIMEN PAPER** 1 hour 15 minutes

*Additional materials:*

Multiple choice answer sheet

Soft clean eraser

Soft pencil (type B or HB is recommended)

**TIME** 1 hour 15 minutes

### INSTRUCTIONS TO CANDIDATES

**Do not open this booklet until you are told to do so.**

Write your name, Centre number and candidate number on the answer sheet in the spaces provided unless this has already been done for you.

There are **forty** questions in this paper. Answer **all** questions. For each question there are four possible answers, A, B, C and D. Choose the **one** you consider correct and record your choice in **soft pencil** on the separate answer sheet provided.

**Read very carefully the instructions on the answer sheet.**

# Zimsec November 2014 Economics Paper 1

**Nkechikwu Azinge-Egbiri**



## **Zimsec November 2014 Economics Paper 1:**

**Development in Difficult Sociopolitical Contexts** A. Ware, 2016-04-30 This edited volume explores development in the so called fragile failed and pariah states It examines the literature on both fragile states and their development and offers eleven case studies on countries ranking in the very high alert and very high warning categories in the Fund for Peace Failed States Index

**Economics and Political Implications of International Financial Reporting Standards** Uchenna, Efobi, Nnadi, Matthias, Tanna, Sailesh, Iyoha, Francis, 2016-03-08 International Financial Reporting Standards IFRS are internationally recognized financial reporting guidelines regulated by the International Accounting Standards Board IASB to ensure that uniformity exists in the global financial system In addition to regulating financial reporting the adoption of IFRS has been shown to impact the flow of foreign capital and trade Economics and Political Implications of International Financial Reporting Standards focuses on the consequences and determinants of the adoption of the International Financial Reporting Standard IFRS which has remained a top issue in International Accounting This timely publication brings to the forefront issues related to the political and economic influences and impacts of IFRS in addition to providing a platform for further research in this area Policy makers academics researchers graduate level students and professionals across the fields of management economics finance international relations and political science will find this publication pertinent to furthering their understanding of financial reporting at the global level

**Sustainable Development in Africa** Walter Leal Filho, Rudi Pretorius, Luiza Olim de Sousa, 2021-07-09 This book serves the purpose of documenting and promoting African experiences on sustainable development which encompasses both formal and non formal education Sustainable development is very important to Africa but there is a paucity of publication which documents and promotes experiences from African countries Due to their complexity the interrelations between social economic and political factors related to sustainable development especially at universities need to be better understood There is also a real need to showcase successful examples of how African institutions are handling their sustainability challenges It is against this background that this book has been produced It is a truly interdisciplinary publication useful to scholars social movements practitioners and members of governmental agencies and private companies undertaking research and or executing projects focusing on sustainability from across Africa As African nations strive to pursue the UN Sustainable Development Goals it is imperative to cater for the information needs seen across the continent and foster the dissemination of experiences and case studies which may support both on going and future efforts The scope of the book is deliberately kept wide and we are looking for contributions across the spectrum of sustainable development from business and economics to arts and fashion administration environment languages and media studies

**Morgan Richard Tsvangirai's Legacy** Ngonidzashe Marongwe, 2022-03-11 Morgan Richard Tsvangirai is arguably the most polarising figure and advocate of democracy and human rights in the history of opposition politics in Zimbabwe He is as much a topic of debate in Zimbabwe and beyond as the late president Robert Gabriel Mugabe

Tsvangirai's legacy like Mugabe's remains indisputably controversial and conflicted. Broadly the divided opinion on the Tsvangirai legacy can be represented firstly by those who argue that Tsvangirai was the champion of democracy and the face of the struggle for human rights in Zimbabwe. In this light Tsvangirai has been variously described as a selfless people's hero, a colossus of the struggle for democracy, the commander of the struggle, a symbol of courage and resistance, and the doyen of constitutionalism in Zimbabwe. On the other hand, critics have described Tsvangirai as a sell-out, a Judas Iscariot, traitor, and coward among other nefarious and pejorative characterisations. Drawing on all these opinions and the various characterisations of Tsvangirai, this book provides a comprehensive and multi-disciplinary appraisal of a gigantic trade unionist and political figure who in his life and in death inspires different narratives, emotions, and values. This book is therefore about a mortal but living figure who left an indelible mark on Zimbabwe, Africa, and the rest of the world in fields such as trade unionism, governance, and politics. As such, the book is handy for students and practitioners in African studies, political science, policy studies, economics, history, global studies, and development studies.

Abundant Life and Basic Needs Nyoni, Bednicho, 2019. Western neglecting traditional religion is an important factor for the failure of many developmental strategies towards Africa. Therefore, religion's of the indigenous peoples must be given the necessary attention. The book presents the example of the Shona religion playing a critical role in the life of the Zimbabweans. If incorporated, it will contribute to the better success of development initiatives. back cover

Economic Dualism in Zimbabwe Daniel B. Ndelela, 2019-05-03. This book identifies the root causes of income inequality in underdeveloped economies and proposes new solutions for structural reform in economies that have long neglected and exploited working people. It focuses on the case of Zimbabwe, a classic example of an African post-colonial state continuing with dualistic economic structures while simultaneously laying the blame for the initiation of this form of underdevelopment with colonialism. The book explores the colonial roots of economic dualism in which traditional sectors run alongside newer forms of wage employment and suggests ways for Zimbabwe to move beyond the ingrained inequalities and asymmetries in production and organisation that it generates. Using a combination of theoretical and empirical approaches, *Economic Dualism in Zimbabwe* demonstrates how economic dualism can be eliminated through structural transformation of the traditional agricultural sector and reallocation of labour across sectors. The author comprehensively discusses the origins of dualism in Zimbabwe, how it developed in land, labour, credit, and financial markets, who stands to gain and lose from it, and ultimately what reforms are needed to eliminate dualism from the economic system. The book aims to complement efforts made by both North and South to transform this structurally embedded cause of underdevelopment and seeks to motivate change in the collective development agenda mindset. This book will be of interest to graduate-level students, scholars, researchers, and policy practitioners in the fields of Development Studies, Economics, Agricultural Policy, Labour Policy, Economic Planning, and African Studies.

Extractive Industry Indigenisation in Zimbabwe Kennedy Manduna, 2025-09-25. This book explains how and why Zimbabwe's extractive

industry Indigenisation over promised its benefits yet under delivered upon implementation This book traces the history of uneven development in Zimbabwe from the initial days of colonialism to the present using the extractive industry as the unit of analysis to carve out a granular and empirical analysis of the preponderance of transnational corporate control and ownership in the country Indigenisation of Zimbabwe s extractive industries was intended to address mining inequalities by transferring wealth from rich non Indigenous mining capital to disadvantaged Indigenous citizens and communities This policy however was a response to political economic and social crises posed by the international isolation of Zimbabwe s government following the controversial Fast Track Land Reform Programme in 2000 2003 An intervention therefore which promised to address inequalities has thus been hampered by corruption co optation and collusion which has led to it not only failing to address uneven development but in actual fact worsening the situation By examining the hidden structures and infrastructures of power capital and minerals and placing extractive industry Indigenisation in capitalism this book makes a crucial scholarly contribution to the renewed and burgeoning debates around the resurgence of resource nationalism in general and the struggle for economic sovereignty in particular This book steers readers more broadly to look for new and diversified ways of empowering Indigenous populations and their communities through mining Indigenisation in ways that do not threaten economic and political stability This book will be of great interest to students and scholars of the extractive industries natural resource management African politics and African development **Infrastructures for Peace in**

**Sub-Saharan Africa** Mediel Hove, Geoff Harris, 2019-06-14 Cultures of violence are characteristic of many countries in sub Saharan Africa and attempts to move towards cultures of peace have often proved difficult and ineffectual And yet the wide variations in levels of violence within and between countries show that it is not inevitable rather it is the result of choices made at individual community and societal levels This book examines the potential of peace infrastructures as vehicles to strengthen and spread progress towards cultures of peace Peace infrastructures vary hugely in sophistication and level The examples examined in this book range from tiny structures which help resolve conflicts between individuals and within community organisations peace committees which serve local communities peace education and peace club programmes in schools mediation mechanisms to prevent election violence and to ministries of peace to coordinate government and non government efforts in peacemaking and peacebuilding The overall finding is that the development of peace infrastructures at all levels has great potential to build cultures of peace 1 It is the only book available which documents the experience and potential of nonviolence in post independence sub Saharan Africa 2 It makes a persuasive case for the development of various peace infrastructures in order to make peace sustainable 3 It explains how strategic planning can be utilised both to bring about change and to institutionalise it Getting Global Monetary Policy on Track Michael D. Bordo, John B.

Taylor, John H. Cochrane, 2025-03-01 Based on the 2024 Monetary Policy Conference held at the Hoover Institution at Stanford University Getting Global Monetary Policy on Track reviews recent global inflation asking how central banks could

have better responded and how they can improve their forecasting and policy strategies to avoid inflationary bursts in the future Discussions delve into the interactions of fiscal and monetary policies digital currency and how the European Central Bank has become more dovish preferring to keep interest rates low The publication shares the presentations from economic experts around the globe who contribute analysis of monetary policy and strategy from Asia Europe Latin America and the United States in large economies and in emerging markets It also reproduces the lively and informative discussions at the conference Essays on financial regulation examine asset value and equity levels in the US banking system Treasury market turmoil Federal Reserve independence the 2023 UK pension fund meltdown and regulatory expansion Additional topics include labor market responses to the surge in remote work how Israel handled financial shocks following the 2023 Hamas attack and continued fallout from the COVID 19 pandemic the supply fiscal and relative demand shocks of the pandemic and how central banks handled postpandemic inflation

*Post-colonial struggles for a democratic Southern Africa* Carolyn Bassett, Marlea Clarke, 2017-06-26 National liberation one of the grand narratives of the twentieth century has left a weighty legacy of unfulfilled dreams This book explores the ongoing struggle for legitimate accountable political leaders in postcolonial Southern Africa focussing on dilemmas arising when ex liberation movements form the governments While the spread of multi party democracy to most countries in the region is to be celebrated democratic practice often has been superficial a limited elitist politics that relies on the symbols of the liberation struggle to legitimate de facto one party rule and authoritarian practices Using country cases from Tanzania Swaziland Zimbabwe South Africa and Zambia the collection explores three subthemes relevant to postcolonial governance in Southern Africa how the struggle for liberation shapes the character of political transformation the nature of rule in one party dominant states headed by former liberation movements and the processes of governance and resistance in post liberation contexts This book was published as a special issue of the *Journal of Contemporary African Studies*

**The Commons in an Age of Uncertainty** Franklin Obeng-Odoom, 2020-11-03 In the last two hundred years the earth has increasingly become the private property of a few classes races transnational corporations and nations Repeated claims about the tragedy of the commons and the crisis of capitalism have done little to explain this concentration of land encourage solution building to solve resource depletion or address our current socio ecological crisis *The Commons in an Age of Uncertainty* presents a new explanation vision and action plan based on the idea of commoning the land The book argues that by commoning the land rather than privatising it we can develop the foundation for prosperity without destructive growth and address both local and global challenges Making the land the most fundamental priority of all commons does not only give hope it also opens the doors to a new world in which economy environment and society are decolonised and liberated

*Innovation, Regional Integration, and Development in Africa* Samuel Ojo Oloruntoba, Mammo Muchie, 2018-07-26 This edited volume discusses the role of innovation and regional integration in economic development in Africa Over the past five decades post colonial African countries have struggled to

break loose from the trap of poverty and underdevelopment through the adoption of various development strategies at regional national and continental levels However the results of both national and regional efforts at advancing development on the continent have been mixed Although the importance of agglomeration and fusion of institutions have long been recognized as possible path to achieving economic development in Africa the approach to regionalism has been unduly focused on market integration while neglecting other dimensions such as social policy mobility of labor educational policy biotechnology regional legislation manufacturing innovation and science and technology This volume investigates the link between innovation regional integration and development in Africa arguing that the immediate and long term development of Africa lies not just in the structural transformation of its economies but in the advancement of scientific and innovation capacities The book is divided into four parts Part I addresses the theoretical and conceptual underpinnings of innovation and regional integration in Africa Part II presents case studies which examine how regional economic institutions are fostering innovation in Africa Part III of the book deals with sectoral issues on innovation and integrated development in Africa Part IV sets the future research on innovation regional integration and development in Africa Combining theoretical analysis and a comparative interdisciplinary approach this volume is appropriate for researchers and students interested in economic development political economy African studies international relations agricultural science and geography as well as policymakers in regional economic communities and the African Union

Studies on Economic Development and Growth in Selected African Countries Almas Heshmati, 2017-05-02 This book is a collection of studies on economic development and growth in selected African countries It consists of an introduction summary and 15 inter related empirical studies grouped into 5 research areas women s empowerment and demand for healthcare the impact of institutions aid inflation and FDI on economic growth capital structure and bank loan growth effects trade mineral exports and exchange rate and growth productivity and efficiency in various industries While it provides a comprehensive picture of the state of economic development and growth in most parts of the continent the main focus is on economic development and growth in Ethiopia and Rwanda two countries undergoing rapid economic and social development

**Making Medicines in Africa** Maureen Mackintosh, Geoffrey Banda, Watu Wamae, Paula Tibandebage, 2016-02-03 This book is open access under a CC BY license The importance of the pharmaceutical industry in Sub Saharan Africa its claim to policy priority is rooted in the vast unmet health needs of the sub continent Making Medicines in Africa is a collective endeavour by a group of contributors with a strong African and more broadly Southern presence to find ways to link technological development investment and industrial growth in pharmaceuticals to improve access to essential good quality medicines as part of moving towards universal access to competent health care in Africa The authors aim to shift the emphasis in international debate and initiatives towards sustained Africa based and African led initiatives to tackle this huge challenge Without the technological industrial intellectual organisational and research related capabilities associated with competent pharmaceutical production and

without policies that pull the industrial sectors towards serving local health needs the African sub continent cannot generate the resources to tackle its populations needs and demands Research for this book has been selected as one of the 20 best examples of the impact of UK research on development See <http://www.ukcds.org.uk> the global impact of uk research for further details

**Why Mugabe Won** Stephen Chan, Julia Gallagher, 2017-06-09 The 2013 general elections in Zimbabwe were widely expected to mark a shift in the nation's political system and a greater role for the opposition Movement for Democratic Change MDC led by Prime Minister Morgan Tsvangirai However the results surprisingly were overwhelmingly in favour of long time President Robert Mugabe who swept the presidential parliamentary and senatorial polls under relatively credible and peaceful conditions In this book a valuable and accessible read for both students and scholars working in African politics and those with a general interest in the politics of the region Stephen Chan and Julia Gallagher explore the domestic and international context of these landmark elections Drawing on extensive research among political elites grassroots activists and ordinary voters Chan and Gallagher examine the key personalities dramatic events and broader social and political context of Mugabe's success and what this means as Zimbabwe moves towards a future without Mugabe

**Labour and Economic Change in Southern Africa c.1900-2000** Rory Pilosof, Andrew Cohen, 2021-06-03 This book explores the social and economic development of Zimbabwe Zambia and Malawi over the course of the twentieth century These three countries have long shared and interconnected pasts All three were drawn into the British Empire at a similar time and the formation of the ill fated Federation of Rhodesia and Nyasaland formally linked these countries together for a decade in the mid twentieth century This formal political relationship created dynamics that resulted in yet closer economic and social links After Federation the economic realities of industry transport and labour supplies meant that these three countries continued to be intricately interconnected Yet despite these connected pasts comparative work on the economic histories of Malawi Zambia and Zimbabwe and how these change over time is rare This book addresses the gap by providing the first comprehensive collection of labour and census data across the twentieth century for these three countries The different economic models and performances of these states offer good comparison allowing researchers to look at different models of development and how these played out over the long term The book provides data on population growth and change industrial and occupational structure and the various shifts in what the economically active population did It will be useful for historians economists development studies scholars and non governmental organisations working on twentieth century and contemporary southern Africa

**Financial inclusion** Munacinga C. Simatele, 2022-02-15 Financial inclusion has been noted as a key driver of poverty alleviation and growth Yet most of the scholarly work that exists lacks a comprehensive discussion of how the poor interact with financial services and the channels through which such services can affect their livelihoods This book offers researchers who focus on financial inclusion and African economies a one stop resource for understanding the channels of transmission for financial inclusion as well as an application of these channels



through original country specific empirical papers The book provides a back to basics presentation of the transmission of financial services to growth and poverty This theoretical discussion is complemented by an empirical presentation of the various services used by the poor with a focus on Africa Case studies of financial inclusion in six African countries cover a broad range of topics most important to African countries and highlight the unique African setting These empirical papers provide important learning points Firstly hybrid financial institutions such as cooperative financial institutions and financial social entrepreneurs are the best way to increase financial inclusion in Africa They provide important vehicles to circumvent the restrictive and exclusive bank based financial markets typical of African economies Secondly digital finance is a potent tool for improving financial access and usage in Africa and its impact on poverty operates through both traditional and nontraditional financial instruments Thirdly investment in infrastructure which supports complementary markets is critical and is likely to have a greater effect on credit rationing than direct provision of credit to small businesses

**Prosperity in Rural Africa?** Dan Brockington, Christine Noe, 2021-09-16 How can we track change in poor rural areas where data are scarce How do we know what general economic growth does to places which are considered rural backwaters As poorer countries try to transform their economies and as economies appear to be rebounding across Africa what is that doing to the rural poor Prosperity in Rural Africa provides surprising and challenging answers to these questions It brings together the expertise of a collection of researchers with decades of experience of working in Tanzania all of whom faced a deceptively simple task go back to your study sites to the places you know well and to the families you first visited and then describe and try to explain the changes that you see The result is a fascinating compilation of insights and experience into the dynamics of rural societies in Tanzania which highlights the importance of investment in assets for rural peoples and their success in doing so largely through their endeavours in small holder farming Assets are centrally important to local definitions of wealth across the country This matters a great deal because rural people s investment in assets is not counted when poverty lines are calculated There are sound methodological reasons for this omission But it means that when rural people invest in assets then that growing prosperity is invisible in development data This book shows what those data can miss This is an open access title available under the terms of a CC BY NC ND 4 0 International licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations

**Regulating and Combating Money Laundering and Terrorist Financing** Nkechikwu Azinge-Egbiri, 2021-03-01 This book analytically reviews the impact of the global anti money laundering and counter terrorist financing AML CFT framework on the compliance trajectory of a number of jurisdictions to this framework The work begins by examining the international financial sector reform and its evolution to inculcate the global framework for AML CFT regulations It challenges the resulting uniform AML CFT due to its paradoxical impact on the compliance trajectory of African countries and emerging economies ACs EEs This is done through an examination of the pre conditions for effective regulation and compliance drivers for ACs EEs that reveals the behavioural

impact of the AML CFT standards on the bloc of countries Through the application of agency theory it explores the relationship between ACs EEs on the one hand and the international financial institutions that formulate disseminate and facilitate compliance with the global framework for AML CFT standards on the other The remaining chapters review empirically the compliance pressures and resulting compliance trajectory of ACs EEs with the AML CFT standards The final part of the book provides a detailed explanation of the compliance challenges of ACs EEs and the legitimacy concerns that facilitate this This book offers a new direction on the impact of global AML CFT standards on ACs EEs and contributes to the understanding of the conditions under which the global standards are likely to facilitate proactive compliance within these blocs of countries As such it will be a valuable resource for academics researchers and policy makers working in this area

Africa's Shadow Rise Doctor Padraig Carmody, Peter Kragelund, Ricardo Reboredo, 2020-09-17 For years economists have spoken of Africa rising and despite the global financial crisis Africa continues to host some of the fastest growing economies in the world Africa s Shadow Rise however argues that the continent s apparent economic rise is essentially a mirage driven by developments elsewhere most particularly the expansion in China s economy While many African countries have experienced high rates of growth much of this growth may prove to be unsustainable and has contributed to environmental destruction and worsening inequality across the continent Similarly new economic relationships have produced new forms of dependency as African nations increasingly find themselves tied to the fortunes of China and other emerging powers Drawing on in depth fieldwork in southern Africa Africa s Shadow Rise reveals how the shifting balance of global power is transforming Africa s economy and politics and what this means for the future of development efforts in the region

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