

ECONOMICS - GRADE 12

1.1 Key concepts

These definitions will help you understand the meaning of key Economics concepts that are used in this study guide. Understand these concepts well.

Term	Definition
Base year	A year with very small price changes or price fluctuations. The current base year used by the Reserve Bank is 2005
Basic prices (bp)	Used when GDP is calculated according to the production method and represents the production costs of firms
Capital market	Market for long-term financial instruments, for example, bonds, shares
Circular flow model	Continuous flow of spending, production and income between different sectors
Closed economy	An economy that has no foreign sector as a participator
Consumption (C)	Consumption spending by the population
Domestic figures (GDP)	Value of all final goods and services produced within the borders of a country for a specific period
Economic equilibrium	The economy is in equilibrium if leakages are equal to injections: $L = I$ or $S + T + M = I + G + X$
Expenditure method	When the national accountants add together the spending of the four major sectors of the economy: $C + G + I + (X - M)$
Exports (X)	Goods and services produced locally and then sold for consumption outside the borders of the country
Factor market	Market where factors of production are traded, e.g. labour market
Factor cost/Factor prices	These terms can be used interchangeably and refer to the cost of or price paid for the factors of production (land, labour, capital and entrepreneurship) used by firms. [Note that the term factor income may also be used]
Financial market	The market where both short- and long-term financial assets are traded
Financial sector	Those financial institutions that are not directly involved in the production of goods and services, e.g. banks, insurance companies, pension funds and the JSE
Foreign exchange market	The market in which one currency can be traded for another, e.g. rands for dollars
Goods market	Market where goods and services are traded, e.g. cars, milk (also known as Product market)
Government (G)	The expenditure of the government sector
Imports (M)	Goods and services produced in other countries and purchased by local firms or households. Imports can also be represented by "Z"

Topics For Peconomics Grade 12014

H Kauffman



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Daily Graphic Kingsley Inkoom,2014-09 **Energy Abstracts for Policy Analysis** ,1981-07 Daily Graphic
Ransford Tetteh,2014-09-17 Children of the Dream Rucker C. Johnson,2019-04-16 An acclaimed economist reveals that school integration efforts in the 1970s and 1980s were overwhelmingly successful and argues that we must renew our commitment to integration for the sake of all Americans We are frequently told that school integration was a social experiment doomed from the start But as Rucker C Johnson demonstrates in Children of the Dream it was in fact a spectacular achievement Drawing on longitudinal studies going back to the 1960s he shows that students who attended integrated and well funded schools were more successful in life than those who did not and this held true for children of all races Yet as a society we have given up on integration Since the high point of integration in 1988 we have regressed and segregation again prevails Contending that integrated well funded schools are the primary engine of social mobility Children of the Dream offers a radical new take on social policy It is essential reading in our divided times *Catalog of Copyright Entries* Library of Congress. Copyright Office,1918 **Annual Report on Education Statistics in Canada** Canada. Dominion Bureau of Statistics,1926 **Proceedings of the International Conference of Social Science and Education (ICOSSED 2021)** Amika Wardana,Suhadi Purwantara,Dyah Kumalasari,Nursida Arif,2023-02-10 This is an open access book Since human beings entering the modern era risks have become parts of the very fabric of the society either social cultural economy or political they hit them entirely and continuously The risks of the pandemic Covid 19 hit the world in 2020 have brought in a real jeopardy new crises new problems new challenges that have radically changed ways of living of human beings in all continents and in all aspects of their daily activities The issue of sustainability as the core principle to govern the today society social cultural political and education has been more prominent yet faced more difficult and unprecedented challenges The academic conference addresses the issue of sustainability of social education and political values traditions and activities pursued by human beings in their daily life as now have been entirely affected by the pandemic On the one hand there is an inherent risk of the modern living the vulnerability of human being and the power of nature that must be not only understood and learnt but also institutionalized and structured in various arena of social life of the people On the other hand there has been a tremendous change on the ways the social features of human living from simple informal meeting gathering of neighborhoods to daily shopping formal working at the office home school teachings professional football matches elections and government state ceremonies being re defined reconstructed and carried out with online virtual media This new social fabric thank to the Internet will eventually re shape all established social institutions states government bodies private companies churches religious organizations schools universities and so forth on their approaches and serve the populace as well as their adaptation and change to survive and sustain **STFU** Dan Lyons,2023-03-07 Entertaining illuminating and inspiring More than a book it s a public service announcement that we d all do well to well STFU and listen

to Sarah Knight New York Times bestselling author of *Calm the F ck Down* New York Times bestselling author Dan Lyons is here to tell you and don't take this the wrong way that you really need to shut the f ck up Our noisy world has trained us to think that those who get in the last word win when in fact it's those who know how to stay silent who really hold the power STFU is a book that unlocks this power and will change your life freeing you to focus on what matters Lyons combines leading behavioral science with actionable advice on how to communicate with intent think critically and open your mind and ears to the world around you Talk less get more That's what STFU is all about Prescriptive informative and addictively readable STFU gives you the tools to become your better self whether that's in the office at home online or in your most treasured relationships Because after all what you say is who you are So take a deep breath turn the page and quietly change your life

Annual Survey of Education in Canada Canada. Dominion Bureau of Statistics, 1930 *Dissertation Abstracts International*, 1970 **Book Review Digest**, 1967 Excerpts from and citations to reviews of more than 8 000 books each year drawn from coverage of 109 publications Book Review Digest provides citations to and excerpts of reviews of current juvenile and adult fiction and nonfiction in the English language Reviews of the following types of books are excluded government publications textbooks and technical books in the sciences and law Reviews of books on science for the general reader however are included The reviews originate in a group of selected periodicals in the humanities social sciences and general science published in the United States Canada and Great Britain Publisher Statistical Report on Education in Canada, 1929 **Barron's Profiles of American Colleges**, 1980 *Comprehensive Dissertation Index*, 1984

Peterson's Colleges with Programs for Students with Learning Disabilities Charles T. Mangrum, Stephen S. Strichart, 1994 Profiles over 800 colleges and universities that offer programs and services for students with learning disabilities *Scientific and Technical Books and Serials in Print*, 1984 Cumulative Author Index to Psychological Abstracts, 1978 □□□□□□ □□□□□□(Lani Kingston), 2023-08-17 Zanzibar dalgona cremat AD Caf Elsa Yilan COFE Elsa AD Caf *Books in Print*, 1981

Topics For Peconomics Grade 12014: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the captivating narratives that have enthralled audiences this year. Topics For Peconomics Grade 12014 :

Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail.

Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery.

Discover the Magic : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting.

These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered.

The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and thrilling novel that will keep you speculating until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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