



# Economics EOQ Quiz Answer Key

1. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)  
 a. The government owns the means of production. (Incorrect)  
 b. The government owns the land. (Incorrect)  
 c. The government owns the capital. (Incorrect)  
 d. The government owns the labor. (Incorrect)

2. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

Answer: a, b, c, d

3. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

Answer: a, b, c, d

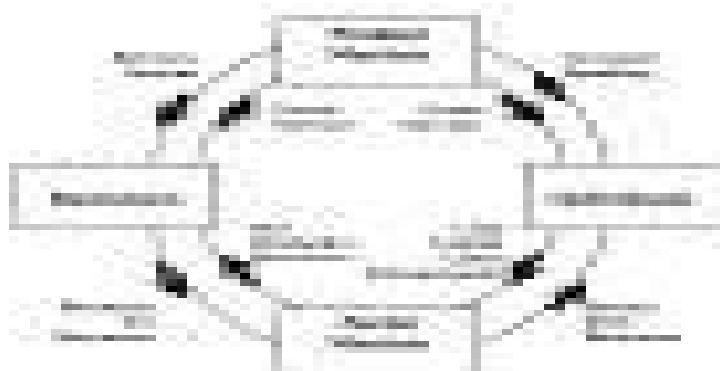
## 4. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

- a. The government owns the means of production. (Incorrect)
- b. The government owns the land. (Incorrect)
- c. The government owns the capital. (Incorrect)
- d. The government owns the labor. (Incorrect)

## 5. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

6. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)  
 a. The government owns the means of production. (Incorrect)  
 b. The government owns the land. (Incorrect)  
 c. The government owns the capital. (Incorrect)  
 d. The government owns the labor. (Incorrect)

## 7. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)



8. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

- a. The government owns the means of production. (Incorrect)
- b. The government owns the land. (Incorrect)
- c. The government owns the capital. (Incorrect)
- d. The government owns the labor. (Incorrect)

## 9. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

10. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)  
 a. The government owns the means of production. (Incorrect)  
 b. The government owns the land. (Incorrect)  
 c. The government owns the capital. (Incorrect)  
 d. The government owns the labor. (Incorrect)

## 11. Which of the following is NOT a characteristic of a free market economy? (Select all that apply.)

# Usatestprep Microeconomics Concepts Answers

**VM Jensen**



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