EverFi Module 1 - Savings - Final Quiz Answers

Key - Answer- " = correct answer

You are opening a savings account that earns compound interest. Which compounding frequency will earn you the MOST money? - Answer- A.) Compounding 1 time a year

B.) Compounding 4 times a year

C.) Compounding monthly

D.) Compounding daily*

Which of the following accounts will give you the LEAST access to your money? -Answer- A.) Simple savings account

B.) Certificate of Deposit (CD)*

C.) Checking account

D.) Cash

Tamara has \$500 she is looking to save for a class trip. She wants to earn the most possible interest and will not need access to her money for a full year. Which type of savings account will be best for Tamara? - Answer- A.) Savings Account

B.) Certificate of Deposit (CD)*

C.) Money Market Account

D.) Checking Account

Interest is: - Answer- A.) a charge for lending money to a bank

B.) the amount owed for borrowing money*

C.) the amount added into your savings when opening a bank account

D.) a charge for the convenience of accessing money stored in your bank account

The purpose of a budget is to: - Answer- A.) help you plan how you will spend the money you earn or receive.*

B.) stop you from spending too much money.

C.) increase the balance of your savings account

D.) tell you how much you owe the government in taxes

Which of the following is generally true about savings vehicles? - Answer- A.) Savings vehicles are only useful for long-term investments.

B.) People should evaluate different forms of savings vehicles based on their needs.*

C.) Savings vehicles are never insured.

D.) All of the above

Joy is taking out a car loan which she will pay back with interest. Which option will require her to pay the lowest amount in interest? - Answer- A.) Annual Compounding*

B.) Monthly Compounding

C.) Daily Compounding

D.) Semi-Annual Compounding

What Are The Answers To Everfi Quiz

Minjie Lin

What Are The Answers To Everfi Quiz:

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The Mega Quiz Book Tony Gillan, 2004-09 Quizzes on Maths, Geography, General Knowledge, English ,1999 hundreds of different subjects The 1% Club BBC Studios, 2024-11-07 Are you in the top 50% of the country The top 10% Or even the top 1% This is your chance to find out The 1% Club the guiz for 100% of the people The 1% Club Official Quiz Book brought to you by the team behind the hit TV show is a guiz book for all the family where an 8 year old has as much chance of winning as an 80 year old where intelligence is not based on how many exams you passed it s all about how your brain works Logic and common sense are the key to success To win you need to be able to correctly answer a set of fifteen questions that get progressively harder with each round starting with a question that 90% of the country can get right down to a question that only 1% of the country can answer Suitable for contestants of all ages because unlike most guizzes no swotting up is required to win Have you got what it takes to be part of The 1% Club The Family Fortunes Quiz Book Richard Jagger, 2021-09-22 300 Family Fortune Style Questions along with the top 5 answers given for each question For convenience the answers are given on the following page to each guiz Perfect addition for a games night or for inclusion in a pub guiz Enjoy Seinfeld Quizzes, 2020-02-27 How well do you really know the TV Show loved around the world Now's your chance to find out with the Seinfeld guiz book Designed to test the knowledge of the most dedicated fans of Seinfeld you can use this book as a way to quiz yourself your Friends and family or to prepare for a trivia competition This book keeps the simple stuff to a minimum and includes questions about The Show and episodes 7th Heaven Trivia Trisa Cheek, 2021-01-12 7th heaven is a big tv show hit You started watching the show a couple years ago If you are a huge fan and so are many other people this book The Seventh Heaven Through Trivia Questions and Fun Facts include interesting things you must try The quiz in book is full of basic questions about the show to harder ones that may have to make you search your memory If you haven t seen the show or become more interested after taking this guiz reruns are on all the time on the CW and ABC Family Are you up to the challenge Can you score a perfect without cheating Discover The Seventh Heaven Through Quiz For All Azeem Ahmad Khandr. Ruth Premisanjay Raghay, 2005-03 You will be Trivia Questions and Fun Facts absorbed for hours hunting for the answers in this highly interactive guiz book with carefully graded questions that will challenge the readers of all ages This is the best compilation of evergreen questions for all SALIENT FEATURES Over 1000 selected questions Over 100 important interesting facts Over 100 superb illustrations The Pow! Zap! Wham! Comic Book MYTHOLOGY AND FOLKLORE LOVER'S GUIDE TO TRIVIA BRIGHT. Trivia Quiz Michael Uslan, Bruce Solomon, 1977 QUIZZES,2023

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