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THE OLIGARCHS

WEALTH AND POWER IN THE NEW RUSSIA

DAVID E. HOFFMAN

The Pulitzer Prize-winning author of
The Dead Hand

REVISED AND UPDATED



The Oligarchs Wealth And Power In The New Russia

Richard Lachmann



The Oligarchs Wealth And Power In The New Russia:

The Oligarchs David Hoffman, 2003 David Hoffman former Moscow bureau chief for The Washington Post sheds light onto the hidden lives of Russia's most feared power brokers the oligarchs Focusing on six of these ruthless men Hoffman reveals how a few players managed to take over Russia's cash strapped economy and then divvy it up in loans for shares deals Before perestroika these men were normal Soviet citizens stuck in a dead end system claustrophobic apartments and long bread lines But as Communism loosened they found gaps in the economy and reaped huge fortunes by getting their hands on fast money They were entrepreneurs As the government weakened and their businesses flourished they grew greedier Now the stakes were higher The state was auctioning off its own assets to the highest bidder The tycoons go on wild borrowing sprees taking billions of dollars from gullible western lenders Meanwhile Russia is building up a debt bomb When the ruble finally collapses and Russia defaults the tycoons try to save themselves by hiding their assets and running for cover They turn against each other as each one faces a stark choice annihilate or be annihilated The story of the old Russia was spies dissidents and missiles This is the new Russia where civil society and the rule of law have little or no meaning The Oligarchs David E. Hoffman, 2011-09-13 In this saga of brilliant triumphs and magnificent failures David E Hoffman the former Moscow bureau chief for the Washington Post sheds light on the hidden lives of Russia's most feared power brokers the oligarchs Focusing on six of these ruthless men Alexander Smolensky Yuri Luzhkov Anatoly Chubais Mikhail Khodorkovsky Boris Berezovsky and Vladimir Gusinsky Hoffman shows how a rapacious unruly capitalism was born out of the ashes of Soviet communism Putin and the Oligarch Richard Sakwa, 2014-02-25 The arrest of Mikhail Khodorkovsky the head of the Yukos oil company on 25 October 2003 was a key turning point in modern Russian history At that time Khodorkovsky was one of the world's richest and most powerful men while Yukos had been transformed into a vast and lucrative oil company that was set to go global On all counts this looked like a success story but it was precisely at this moment that the Russian authorities struck After two controversial trials attracting widespread international condemnation Khodorkovsky was sentenced to fourteen years in jail In this book Richard Sakwa examines the rise and fall of Yukos and the development of the Russian oil industry more generally Sakwa analyses Russia's emergence as an energy superpower and considers the question of the natural resource curse and the use of energy rents to bolster Russia as a great power and to maintain the autonomy of the regime Crucially this book also examines the relationship between Putin's state and big business during Russia's traumatic shift from the Soviet planned economy to the market system It is a detailed analysis of one of the most dramatic confrontations between economic and political power in our era full of human drama and moral dilemmas It is also a study of political economy with the market and state coming into confrontation Above all the Yukos affair continues to shape contemporary Russian politics with a weakened judiciary and insecure property rights It traces the struggles of the Putin era as two visions of society came into conflict The attack on Khodorkovsky had and continues to have

far reaching political and economic consequences but it also raises fundamental questions about the quality of freedom in Putin's Russia as well as in the world at large

Red Arctic Elizabeth Buchanan, 2023-03-14 The Arctic is a global bellwether for climate change and indigenous peoples' rights and traditions as well as a health check on the durability of international laws and norms Red Arctic challenges the widely held assumption that the Arctic is headed for strategic meltdown emerging as a theater for a literal new Cold War between Russia and the West Buchanan explains that Putin's Arctic strategy relies heavily upon international cooperation with foreign energy firms and injections of foreign capital conflict will be bad for business Russia needs a low tension environment to deliver on Russia's critical economic interests Red Arctic charts Arctic strategy under Putin from how it is formulated what drives it and where it's going In cautioning against assumptions of expansionist intent in the region Buchanan calls for informed judgment of the real drivers of Russian Arctic strategy

The State and Big Business in Russia Tina Jennings, 2021-12-28 This book presents a study of the complex relationship between the Russian state and big business during Vladimir Putin's first two presidential terms 2000-2008 Based on extensive original research it focuses on the interaction of Russia's political executive with the oligarchs It shows how Putin's crackdown on this elite group led big business to accept new rules of the game and how this was accompanied by the involvement of big business in policy formulation particularly through the organisational vehicle of the Russian Union of Industrialists and Entrepreneurs RSPP It goes on to discuss why Yukos and its CEO Mikhail Khodorkovsky were targeted by Russia's political authorities and the resultant consequences namely the end of the relatively successful framework via which state business relations had been managed and its replacement by fear and mutual distrust along with a vastly expanded role for the state and state related actors in the Russian corporate sector The book explores all these developments in detail and sets them against the context of continued trends towards greater authoritarianism in Russia

Media Cultures of the Russian 1990s Maya Vinokour, 2025-10-14 Examining Russian language media from the long 1990s the period beginning with Mikhail Gorbachev's policy of glasnost openness and ending with the election of President Vladimir Putin Media Cultures of the Russian 1990s shows how post Soviet civil society emerged simultaneously with the explosion of new media especially a newly liberated television and internet A brief and contested period of media independence ensued as explosive creativity collided with rank commercialism journalistic integrity with burgeoning political ambitions and fringe with mainstream By the late 1990s however the media landscape had succumbed to economic and political exploitation The causes and nature of this shift which set the stage for Putin's crackdown on independent media after 2000 as well as Russia's slide into aggressive authoritarianism are embedded in the era's media artifacts Written by an interdisciplinary group of experts this edited collection addresses the mutual influence among disparate spheres of public life that enabled the media Wild West of the first post Soviet decade As a joint platform the volume and the associated Multimedia Sourcebook of the Russian 1990s present the decade's media cultures in a manner that reflects their historical interconnectedness and relationship to the global

present Edited by Maya Vinokour with contributions from Bradley Gorski Courtney Doucette Fabrizio Fenghi Rita Safariants Daniil Leiderman Thomas Keenan and Pavel Khazanov **Post-Soviet Power** Susanne A. Wengle, 2015-02-05 Post Soviet Power tells the story of the Russian electricity system and examines the politics of its transformation from a ministry to a market Susanne A Wengle shifts our focus away from what has been at the center of post Soviet political economy corruption and the lack of structural reforms to draw attention to political struggles to establish a state with the ability to govern the economy She highlights the importance of hands on economic planning by authorities post Soviet developmentalism and details the market mechanisms that have been created This book argues that these observations urge us to think of economies and political authority as mutually constitutive in Russia and beyond Whereas political science often thinks of market arrangements resulting from political institutions Russia's marketization demonstrates that political status is also produced by the market arrangements that actors create Taking this reflexivity seriously suggests a view of economies and markets as constructed and contingent entities *Globalization against Democracy* Guoguang Wu, 2017-04-27 This book explores how global capitalism has reconfigured state market relations and how interactions among capital labor and consumption threaten democracy It is for specialists in political economy political science economics sociology international relations and development studies and for supplemental use on undergraduate and graduate courses on globalization capitalism development and democracy *Market in State* Yongnian Zheng, Yanjie Huang, 2018-09-06 Focusing on the evolving relations between the state and market in the post Mao reform era Yongnian Zheng and Yanjie Huang present a theory of Chinese capitalism by identifying and analyzing three layers of the market system in the contemporary Chinese economy These are namely a free market economy at the bottom state capitalism at the top and a middle ground in between By examining Chinese economic practices against the dominant schools of Western political economy and classical Chinese economic thoughts the authors set out the analytical framework of market in state to conceptualize the market not as an autonomous self regulating order but part and parcel of a state centered order Zheng and Huang show how state political principles are dominant over market economic principles in China's economy As the Chinese economy continues to grow and globalize its internal balance will likely have a large impact upon economies across the world BRICS Patrick Bond, Ana Garcia, 2015-08-20 The rise of the BRICS a bloc of emerging economies comprised of Brazil Russia India China and South Africa is one of the defining features of the modern global economy This book explores these nations which seem to be growing at a much faster rate than the developed nations of the Eurozone and North America Will they drag the developed world out of the economic mire Will they force social change and innovation into the tired old world order And politically do they herald a new dawn for democracy or do they represent a continued political repression This edited collection answers these questions by offering critical analysis of the rise of the BRICS economies within the framework of a predatory exclusionary and unequal global capitalism From Chinese oil geopolitics to the ruinous mega events in Brazil the authors

provide a new radical way of understanding these controversial developments *Crude Capitalism* Adam Hanieh, 2024-09-17 A groundbreaking history of oil and its importance to US politics finance militarism and consumerism from an award winning author and scholar This expansive history traces the hidden connections between oil and capitalism from the late 1800s to the current climate crisis Beyond simplistic narratives that frame oil as prize or curse *Crude Capitalism* uncovers the surprising ways that oil is woven into the fabric of our modern world the rise of an American centered global order the breakdown of Empire and anti colonial rebellion contemporary finance and US dollar hegemony debt and militarism and the emergence of new forms of synthetic consumption Much more than an energy source or transport fuel oil has a foundational place in all aspects of contemporary life no challenge to the fossil fuel industry can be effective without taking this fact seriously *Crude Capitalism* maps the varied geographies of oil including the rise of OPEC the importance of revolutionary and Post Soviet Russia the crucial role of African upstream reserves and the new petrochemical circuits that link the Middle East China and East Asia The book provides an original and fine grained empirical analysis of corporate ownership and control including refining and petrochemicals By exposing these structures of power and placing oil in capitalism the book makes an essential contribution to debates around oil dependency and the struggle for climate justice *The Quest* Daniel Yergin, 2011-09-20 A sprawling story richly textured with original material quirky details and amusing anecdotes *Wall Street Journal* It is a cause for celebration that Yergin has returned with his perspective on a very different landscape I t is impossible to think of a better introduction to the essentials of energy in the 21st century *The Quest* is the definitive guide to how we got here *The Financial Times* This long awaited successor to Daniel Yergin s Pulitzer Prize winning *The Prize* provides an essential overarching narrative of global energy the principal engine of geopolitical and economic change A master storyteller as well as a leading energy expert Daniel Yergin continues the riveting story begun in his Pulitzer Prize winning book *The Prize* In *The Quest* Yergin shows us how energy is an engine of global political and economic change and conflict in a story that spans the energies on which our civilization has been built and the new energies that are competing to replace them *The Quest* tells the inside stories tackles the tough questions and reveals surprising insights about coal electricity and natural gas He explains how climate change became a great issue and leads readers through the rebirth of renewable energies energy independence and the return of the electric car Epic in scope and never more timely *The Quest* vividly reveals the decisions technologies and individuals that are shaping our future **Putin** Richard Sakwa, 2007-11-13 The new edition of this extremely well received political biography of Vladimir Putin builds on the strengths of the first edition to provide the most detailed and nuanced account of the man his politics and his profound influence on Russian politics foreign policy and society New to this edition analysis of Putin s second term as President more biographical information in the light of recent research detailed discussion of changes to the policy process and the lites around Putin developments in state society relations including the conflicts with oligarchs such as Khodorkovsky review of

changes affecting the party system and electoral legislation including the development of federalism in Russia details on economic performance under Putin including more discussion of the energy sector and pipeline politics Russia's relationship with NATO after the big bang enlargement EU Russian relations after enlargement and Russia's relations with other post Soviet states the conclusion brings us up to date with debates over the question of democracy in Russia today and the nature of Putin's leadership and his place in the world Putin is essential reading for all scholars and students of Russian politics

Fuel and Power Jeronim Perović, 2024-06-27 A very timely study of Russia's emergence as a global energy power from the Russian Revolution to the present day It reveals how Russian exports shaped global energy flows as well as how international trade impacted the fabric of the country's foreign relations and ultimately the course of Russian history

Rebel Russia Anna Arutunyan, 2025-05-14 Navalny Lenin Pugachev The Russian rebel in his epic battle against the Leviathan of the Russian state has enthralled readers and writers for decades The rebel's story is almost always a sad one that ends in exile imprisonment or martyrdom leaving but a seed for the future reform of the Leviathan which he or she had taken on Why do revolts from the Decembrist uprising to the Snow Revolution that brought Alexei Navalny to the forefront of contemporary Russian politics seem to end up failing or producing an even worse form of despotism In reality the brave words and deeds of dissidents have shaped the course of Russian history more often than we might think Through the stories of prominent rebels from the time of Ivan the Terrible to the present day as well as her own experiences reporting on her country's descent into authoritarianism Russian American journalist Anna Arutunyan explores how the rebel and the Tsar defined each other through a centuries long dance of dissent and repression These characters and their lives not only reveal the true nature of the Russian state they also offer hope for a future Russian democracy *First-Class Passengers on a*

Sinking Ship Richard Lachmann, 2020-01-14 The extent and irreversibility of US decline is becoming ever more obvious as America loses war after war and as one industry after another loses its technological edge Lachmann explains why the United States will not be able to sustain its global dominance He contrasts America's relatively brief period of hegemony with the Netherlands similarly short primacy and Britain's far longer era of leadership Decline in all those cases was not inevitable and did not respond to global capitalist cycles Rather decline is the product of elites success in grabbing control of resources and governmental powers Not only are ordinary people harmed but also capitalists become increasingly unable to coordinate their interests and adopt policies and make investments necessary to counter economic and geopolitical competitors elsewhere in the world Conflicts among elites and challenges by non elites determine the timing and mould the contours of decline Lachmann traces the transformation of US politics from an era of elite consensus to present day paralysis combined with neoliberal plunder explains the paradox of an American military with an unprecedented technological edge unable to subdue even the weakest enemies and the consequences of finance's cannibalisation of the US economy **Owning Russia**

Andrew S. Barnes, 2018-07-05 During and after the breakdown of the Soviet Union a wide range of competitors fought to

build new political and economic empires by wresting control over resources from the state and from each other In the only book to examine the evolution of Russian property ownership in both industry and agriculture Andrew Barnes uses interviews archival research and firsthand observation to document how a new generation of capitalists gained control over key pieces of the Russian economy by acquiring debt ridden factories and farms once owned by the state He argues that although the Russian government made policies that affected how actors battled one another it could never rein in the most destructive aspects of the struggle for property Barnes shows that dividing the spoils of the Soviet economy involved far more than the experiment with voucher privatization or the scandalous behavior of a few Moscow based oligarchs In Russia the control of property yielded benefits beyond mere profits and these high stakes fueled an intense enduring and profound conflict over real assets This fierce competition empowered the Russian executive branch at the expense of the legislature dramatically strengthened managers in relation to workers created a broad array of business conglomerates and fundamentally shaped regional politics not only blurring the line between government and business but often erasing it Europe Today Ronald Tiersky,Erik Jones,2014-06-12 Now in its fifth edition Europe Today presents unrivaled coverage of developments in major European countries and across the region Thoroughly revised and updated with a new introduction and an added chapter on Spain this is the only work that offers a sustained and unified set of both country case studies and thematic chapters on the European Union Written by leading scholars from Europe and North America the book offers a range of perspectives on the process of European integration the evolution of economic performance the spread of judicial authority and the reaction to multiculturalism and immigration Highlighting the impact of the global economic crisis and the struggle to assert Europe s voice more widely the contributors provide a cosmopolitan and pragmatic assessment of what Europeans have accomplished and what challenges they continue to face Each chapter builds on a foundation of basic political information and explanation to develop distinctive and thought provoking contributions to current debates A book that informs but also engages this comprehensive text will lead readers toward a coherent and informed view of Europe today Contributions by Gianfranco Baldini Simon Duke Eric S Einhorn Gregory W Fuller Gabriel Goodliffe Roberta Haar Jonathan Hopkin Erik Jones R Daniel Kelemen Serhiy Kudelia Benedicta Marzinotto Jonathon W Moses Bruce Parrott Sebastia n Royo Kate Alexander Shaw Ben Stanley Ronald Tiersky John Van Oudenaren and Helga A Welsh **A History Of Russia Volume 2** Walter G. Moss,2004-10-01 Moss has significantly revised his text and bibliography in this second edition to reflect new research findings and controversies on numerous subjects He has also brought the history up to date by revising the post Soviet material which now covers events from the end of 1991 up to the present day This new edition retains the features of the successful first edition that have made it a popular choice in universities and colleges throughout the US Canada and around the world *Routledge Handbook of Russian Politics and Society* Graeme Gill,James Young,2013-03 There is an ever burgeoning number of books analyzing the Russian experience or aspects of it This Handbook is the first single volume which

gives both a broad survey of the literature as well as highlighting the cutting edge research in the area Through both empirical data and theoretical investigation each chapter in the Routledge Handbook Russian of Politics and Society examines both the Russian experience and the existing literature points to research trends and identifies issues that remain to be resolved Offering focused studies of the key elements of Russian social and political life the book is organized into the following broad themes General introduction Political institutions Political Economy Society Foreign Policy Politically economically and socially Russia has one of the most interesting development trajectories of any major country This Handbook seeks to answer questions about democratic transition the relationship between the market and democracy stability and authoritarian politics the development of civil society the role of crime and corruption and the creation of a market economy Providing a comprehensive resource for scholars and policy makers alike this book is an important contribution to the study of Russian Studies Eastern European studies and International Relations

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