



- **G**ross **D**omestic **P**roduct
- Definition- the market value \$\$ of all final goods and services produced within a country in a given period of time
- GDP is used as an indicator of economic progress, it is not a measure of well-being (for example, it does not account for rates of poverty, crime, or literacy).

What Is Gross Domestic Product A Lesson

A Gutmann



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